SUNRISE MIDDLE EAST TURN TECH LIMITED

REGISTERED OFFICE: Plot No. 3025, Jamnagar GIDC Road,
GIDC, Jamnagar, Gujarat, 361004

TEL NO: +919898665495
EMAIL: compliance@sunrisemiddleeast.com

DIVIDEND DISTRIBUTION POLICY

❖ INTRODUCTION

As per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Company is required to formulate and disclose its Dividend Distribution Policy. Accordingly, the Board of Directors of the Company ('the Board') has approved this Dividend Distribution Policy of the Company at its meeting held on 10th August, 2026.

The objective of this policy is to provide the dividend distribution framework to the stakeholders of the Company.

The Board of Directors shall recommend dividend in compliance with this policy, the provisions of the Companies Act, 2013 and Rules made thereunder and other applicable legal provisions.

❖ TARGET DIVIDEND PAYOUT

Dividend will be declared out of the current year's Profit after Tax of the Company.

Only in exceptional circumstances including but not limited to loss after tax in any particular financial year, the Board may consider utilizing retained earnings for declaration of dividends, subject to applicable legal provisions.

'Other Comprehensive Income' (as per applicable Accounting Standards) which mainly comprises of unrealized gains/losses, will not be considered for the purpose of declaration of dividend.

The Company shall endeavour to maintain a dividend payout ratio, including all applicable taxes on distribution of dividend, in the range of **15% to 30% of the Consolidated Profit After Tax ("PAT") of the Company**, after considering the dividend payable to preference shareholders, if any. However, the aforesaid range shall be treated as a broad indicative framework and shall not constitute any assurance or commitment regarding declaration or payment of dividend. The actual dividend, if any, to be declared in any financial year shall be determined by the Board of Directors, having regard to the financial performance, profitability, cash flows, liquidity position, future growth and investment requirements, applicable laws and regulations, and such other factors as the Board may consider relevant.

The Board will consider various internal and external factors, including but not limited to the following before making any recommendation for dividends:

❖ FACTORS TO BE CONSIDERED FOR DIVIDEND PAYOUT

- Stability of earnings;
- Cash flow from operations;
- Consolidated net operating profit after tax;
- Working capital requirements;
- Future capital expenditure, inorganic growth plans and reinvestment opportunities;
- Resources required to fund acquisitions and/or new business;

- Industry outlook and stage of business cycle for underlying businesses;
- Leverage profile and capital adequacy metrics;
- Overall economic / regulatory environment;
- Contingent liabilities;
- Past dividend trends;
- Buyback of shares or any such alternate profit distribution measure; and
- Any other contingency plans.

❖ GENERAL

Retained earnings will be used *inter alia* for the Company's growth plans, working capital requirements, debt repayments and other contingencies.

The dividend distribution shall be in accordance with the applicable provisions of the Companies Act, 2013, rules framed thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other legislations governing dividends and the Articles of Association of the Company, as in force and as amended from time to time.

If the Board decides to deviate from this policy, the rationale for the same will be suitably disclosed. This policy would be subject to revision / amendment on a periodic basis, as may be necessary. This policy (as amended from time to time) will be available on the company's website and in the annual report.

❖ POLICY DOCUMENTS DETAILS

This Policy has been approved by the Board of Directors and shall be effective from 10th August 2026. The Policy may be reviewed from time to time, or as may be required to ensure continued alignment with applicable laws, regulations and regulatory requirements, including the Companies Act, 2013 and the SEBI LODR Regulations.

Version: 1.0

****